

FORM 1

SOCIETY ACT

CONSTITUTION

1. The name of the Society shall be LADYSMITH YACHT CLUB.
2. The purpose of the Society shall be to promote seamanship and fellowship for boating enthusiasts in the Ladysmith area.
3. This Society is a member-funded society. It is funded primarily by its' members to carry on activities for the benefit of its members. On its' liquidation or dissolution, the society may distribute its money and other property to its members.